

3rd International Management Conference on “Inclusive Growth, Good Governance, Globalization and Green Future”

Conference Review

Shruti Chandra & Tushar Sankar Banerjee

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Today, the entire mankind is facing various challenges to address growing economic imbalances, environmental degradations, policy paralysis and ineffective governance. Worldwide, there is a consensus to bring in good governance mechanisms which can assist societies to bring participatory, consensus-oriented sustainable development practices for an inclusive growth. Keeping these issues in focus, Fortune



Institute of International Business, New Delhi (FIIB) organized the 3rd International Management Conference on the theme “Inclusive Growth, Good Governance, Globalization and Green Future” in FIIB premises on 19-20 December 2017. The theme of the conference has been referred to as ‘unique, yet extremely relevant to today’s business and management space’ by the dignitaries who attended the event. The conference was organized in collaboration with CEREN, Burgundy School of Business, France, Uniglobe College, Nepal, and Sa-Dhan, New Delhi. The conference witnessed a total of hundred and ten research paper submissions, received from all nook and corners of the globe including France, USA, UK, Portugal, Thailand, Indonesia, Mexico, South Korea, Nepal, Bangladesh and India. Forty-five international delegates and resource persons attended the conference. The national submissions included papers from leading higher education institutions and industries.

Inaugural Session

The inaugural session of the conference started with traditional “*Lighting of the Lamp.*” It was followed by the Welcome Address delivered by **Dr. Anil Kumar Sinha**, Director-FIIB. Dr. Sinha talked about the necessity of organizing such conferences and how FIIB has been fostering dialogues among diverse stakeholders to contribute to the process. He welcomed the delegates and resource persons to the conference and thanked the partnering organizations. **Dr. Amiya Kumar Mohapatra**, Conference Chair addressed the audience on the theme of the conference. In his address, Dr. Mohapatra explained how the 4G model of Growth, Governance, Globalization and Green is the need of the hour. **Dr. S.B. Bharti**, Assistant Professor, SolBridge International School of Business, South Korea delivered a special address. He described how the 4Gs are the foundation of leadership and technology. He also mentioned that though leadership can succeed or fail, its success is assured only when the 4Gs are followed, and this is what India & South Korea should do to take advantage of the ‘Asian

century'. **Dr. Arvind Ashta**, Professor, Burgundy School of Business, Dijon, France, delivered the second special address of the day, in which he talked about the nature, methods, and parameters of research. He emphasized upon the fact that research requires dedication as well as passion, and these can be achieved by attending inspiring conferences or seminars. **Dr. Shyam S. Lodha**, Professor, Southern Connecticut State University, USA delivered the Keynote address. He opined that humans need to understand that prosperity has also led to increases in waste and scarcity in terms of resources. He stated that, *"We need to stop wasting resources and focus on products that require fewer resources and more human capital."* **Dr. Radhe S. Pradhan**, Academic Director, Uniglobe College, Nepal, delivered the Chief Guest's address. He discussed the importance of such conferences for young researchers in networking with dignitaries from different parts of the world for exposure and growth. The Chief Guest honoured the organizers with a token of appreciation. He complimented the efforts of FIIB by stating that *"There are bridges and there are walls. While bridges join and connect, walls divide. FIIB is a bridge and it has always enabled our students to grow and learn."*

Book Release

On this occasion, the organizers released the conference proceedings and two edited books from Bloomsbury Publication, namely '**Good Governance and Growth in Global Economy**' and '**Management in the New Millennium**' which comprises of selected articles and research papers contributed by the participants of the conference. While the first book attempts to bring the 4Gs of development i.e Green, Growth, Globalization, and Governance together, the second book offers an insight into the changing nature of management and associated challenges in the new millennium.

The inaugural session came to an end as **Prof. Tushar Sankar Banerjee**, Conference Coordinator, delivered the vote of thanks to all the speakers, guests, participants, sponsors, partners and the media.

Technical Sessions – Day I

The conference resumed with two technical sessions on "Economic Growth and Good Governance" and "Marketing" where the delegates presented their research work and received valuable feedback from the audience.

Prof. Sudhir K. Jain, Adjunct Professor & Former Head, Department of Management Studies, IIT Delhi and **Dr. Surender Mor**, Professor, Department of Economics, BPS Women University, Haryana were the session chairs for the technical session on Economic Growth and Good Governance. **Dr. Ankur Saxena**, Professor, SAGE University, Indore and **Mr. Ashok Ashta**, Leicester Castle Business School, De Montfort University, UK chaired the session on Marketing.

Panel Discussion on "Innovation and Entrepreneurship"

A panel discussion on *Innovation and Entrepreneurship* was also conducted in the first day of the conference. **Dr. Arvind Ashta**, Professor, Burgundy School of Business, France, acted as the Panel Chair. **Prof. Deepak Pandit**, Professor, FIIB, New Delhi acted as Panel Co-Chair & the Moderator. **Dr. Aneesh Zutshi**, UNIDEMI, FCT, Universidade NOVA de Lisboa, Lisbon, Portugal; **Dr. O P Wali**, Professor and Head-CITT, IIFT, New Delhi, **Mr. Rajeev Ranjan Roy**, Senior Journalist, Daily Post, Chandigarh were participants in the discussion. The discussion provided an overview on emerging issues in the domain and food for thought towards attaining a sustainable future.

Technical Sessions – Day II

The second day of the Conference had three technical sessions on "Finance", "Human Resource Management" and "General Management", where delegates presented their research work and received valuable feedback from the audience.

Dr. Alok Pandey, Professor, LBSIM, New Delhi and **Dr. Amit Kumar Singh**, Associate Professor, Department of Commerce, Delhi School of Economics, were the session chairs for the technical round on Finance. **Dr. Subhash Sharma**, Director, Indus Business Academy, Bangalore and **Dr. Urvashi Sharma**, Associate Professor, Department of Commerce, Delhi School of Economics were the session chairs for the technical round on Human Resource Management. **Dr. Radhe S. Pradhan**, Academic Director, Uniglobe College, Nepal and **Dr. S.B. Bharti**, Assistant Professor, SolBridge International School of Business, South Korea chairs for the technical round on General Management.

Valedictory Session

The valedictory session began with the address of **Dr. Anil Kumar Sinha**, Director-FIIB who informed the audience about the Outcomes of the Conference. He shared that with the brilliant responses received from the delegates and resource persons who had assembled at FIIB for the conference, the conference was fruitful with all its objectives met.

Dr. Subhash Sharma, Director, Indus Business Academy, Bangalore was the valedictory speaker who shared his views on the theme of the conference, giving it a broader perspective. He explained how the world economy has been functioning based on the interaction between the state/government and the market/corporate. He stressed upon the need to focus on the ecological, spiritual, ethical concerns as well as capillary actions.

Dr. Nar Bahadur Bista, Principal, Uniglobe College, Nepal was the Guest of Honour for the valedictory session. He shared how crucial it is to divert our attention from the quantitative statistics of GDP and growth rates to the more significant issues of preserving the environment and ensuring sustainable development.

Dr. P Satish, Executive Director, Sa-Dhan, the Chief Guest for the event, also conveyed his perspective on the theme of the conference, its relevance, and the noteworthy participation. The conference concluded with the distribution of certificates of participation and mementos. The 'Best Paper of the Conference' award was

conferred upon **Ms. Sujata Khanal**, Uniglobe College, Nepal.

The valedictory session came to an end as **Prof. Partha Pratim Saikia**, Conference Coordinator, delivered the vote of thanks to all the Speakers, Guests, Participants, Sponsors, Partners and the media.

Conclusion

As humans, we do everything for our wellbeing and happiness, whether it is performing a certain task at our workplace or cooking food at home. To create such well-being, multiple processes are in place but the way these are carried out needs our urgent attention. Most often, the less fortunate or the people at bottom of the pyramid do not get to be a part of any wellbeing measure, thereby reflecting a need for 'Inclusive Growth'. Even when the planning is inclusive, there can be leakages in implementation and execution, and it calls for 'Good Governance'. Growth and Governance are not matters of individual or national importance; they matter at the global level, particularly with the current pace of 'Globalization'. Lastly, the wellbeing that we create today at the individual, national and global level must be available to the future generations in all its good shape as well. Thus, we must seek a 'Green Future' and try to attain it through sustainable development. Keeping these in mind, the conference has aptly highlighted the importance of the 4Gs - Inclusive Growth, Good Governance, Globalization and Green Future and avenues to integrate them into our lives.

Author Profile



Ms. Shruti Chandra is a Ph.D. Scholar at Centre for Political Studies, Jawaharlal Nehru University. She holds an M.Phil in Development Studies from Jamia Millia Islamia, New Delhi. Her areas of interest include gender and politics, Indian politics, development studies and gender studies. She has also presented research papers at national and international conferences and has published papers in journals of repute. She can be reached at shruti4chandra@gmail.com.



Prof. Tushar Sankar Banerjee is working as an Assistant Professor in FIIB. Prior to joining FIIB, he has worked for leading corporate across functions. He is currently pursuing his doctoral research from BIMTECH, Noida. He is a certified 'Start-Up Educator' from the Indian Institute of Corporate Affairs. He has served as a team member in the Prime Minister's Project on Entrepreneurship Development - PM YUVA. He has also been instrumental in designing course curriculum for the National University Student's Skill Development Programme of the Tata Institute of Social Sciences (TISS), Mumbai as a core team member. He has several international and national research publications to his credit and has presented several research papers at prestigious conferences across the country including IIM-Ahmedabad. His research interest areas include Social Entrepreneurship, Social Communication and Subsistence Markets. He can be reached at tusharsankar@outlook.com.